

B. A. Part II (Economics)
Semester- IV
Paper 2: Macro Economics – II

Max. Marks: 80
Internal Asses: 20
Time: 3 hours

Unit – I

Money Growth and Inflation:

Theory of Inflation; Meaning, Types, Causes: Demand Pull, Cost Push, effects & remedial measures, inflationary gap.

Money and Credit, Credit Creation and Credit Control

Unit - II

Public Economics:

Nature and Scope of Public Finance; The Principle of Maximum social advantage; Classifications; Canons and effects of Public Expenditure; Impact and incidence of taxation; Characteristics of good taxation systems; Public debt: Sources and effects.

Unit - III

Trade Cycles:

Investment Multiplier, Acceleration, Trade Cycles; Meaning, Types, Phases. Theories of Trade Cycles; Hicks and Samuelson and its control. .

UNIT-IV

Correlation:

Meaning, Types, Degrees of Correlation and Methods of Studying Correlation (Karl Pearson's Coefficient of Correlation and Spearman's Rank Correlation Method)

Note:

The total marks for each theory paper will be of 100 marks including 20 marks for internal assessment.

The question paper will consist of three sections. Candidates will be required to attempt all the sections as per the breakup given below:

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Chairperson

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Section A (16 Marks)

It will consist of one question having eight parts of two marks each. Candidates will be required to attempt all the parts. Answer to any part should not exceed half page.

Section B (40 Marks)

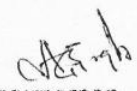
It will consist of eight questions. Candidates will be required to attempt five questions, each question carrying eight marks. Answer to any of the questions should not exceed three pages.

Section C (24 Marks)

It will consist of four questions. Candidates will be required to attempt two questions, each question carrying twelve marks. Answer to any questions should not exceed six pages.

Suggested Readings:

1. Mankiw, Principles of Economics (4th Ed.), First Indian Reprint 2007, Printed and bounding India by Baba Barkha Nath Printers, Haryana. Chapter 30, Money Growth and Inflation, PP 661-687.
2. Mankiw, Principles of Economics (4th Ed.), First Indian Reprint 2007, Printed and bounding India by Baba Barkha Nath Printers, Haryana. Chapter 26, Saving, Investment and the Financial System, PP- 575-595, Chapter 27, the Basic Tools of Finance, PP- 597- 612.
3. R.G. Lipsey and K.A. Chrystal _Principles of Economics (9th Ed.)Oxford University Press.
4. Ackley, G (1978), Macroeconomics: Theory and Policy, Macmillan, New York.
5. Banson, W.a. (1989), Macroeconomic Theory and Policy (3rd Ed.), Harper & Row, New York.
6. Shapiro, E (1996), Macroeconomic Analysis Galgotia Publication, New Delhi.
7. Joseph E. Stiglitz and Carl E. Walsh (2002)Principles of Macroeconomics, W.W. Norton & Company, Inc., 500 Fifth Avenue, New York, N.Y. 10110.
8. Ackley, G (1978), Macroeconomics: Theory and Policy, Macmillan, New York
9. Stiglitz J. E. and Carl E. Walsh (2002) Principles of Macroeconomics, W.W. Norton & Company, New York.
10. Samuelson Paul and Nordhaus: (2005) "Economics" (18th ed.) Tata Hill Publishing Company, New Delhi.
11. Lipsey R.G. and K.A. Ghristal (2007) "Economics", Oxford University Press. Oxford.
12. Goodwin Neva, J. A. Nelson & J. Harris (2009) "Macroeconomics in Context", PHI Learning Pvt. Ltd, New Delhi.
13. Taylor Lance (2008), "Reconstructing Macroeconomics", Viva Books, Harvard University Press, USA.
14. Dornbusch R, S. Fischer & R. Startz (2009) "Macro Economics" Tata McGraw Hill Publishing Company Ltd. New Delhi


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